

Notice to investors

17 June 2021

Change of Portfolio Manager for:

1. **Fidelity Global Equities Fund**
ARSN 093 163 672 (mFund code: FIL07); and
2. **Fidelity Hedged Global Equities Fund**
ARSN 093 163 869 (mFund code: FIL14)

(collectively, the 'Funds')

As the Responsible Entity of the Funds, FIL Responsible Entity (Australia) Limited (ABN 33 148 059 009 AFSL No. 409340) (**we, our**) would like to inform you that Amit Lodha, the current Portfolio Manager of the Funds, will be leaving Fidelity International (**Fidelity**) in September 2021. Amit will cease to manage the Funds on 30 June 2021 but will be staying on as Senior Adviser to Fidelity until his departure in September.

Jeremy Podger has been appointed to act as the interim Lead Portfolio Manager of the Funds with effect from **1 July 2021 ('Effective Date')** until a new external Portfolio Manager joins Fidelity, after which they will manage the transition collectively. **Oliver Trimmingham** has also been appointed as Co-Portfolio Manager of the Funds with effect from the Effective Date and will be lending his support to Jeremy and then the new Lead Portfolio Manager, ensuring continuity and a smooth transition to the new fund manager structure.

Will the objective or process of the Funds change as a result of the appointment of the new Portfolio Managers?

No. The respective appointments of Jeremy and Oliver as the new interim Lead Portfolio Manager and Co-Portfolio Manager will not result in any change to the investment objective or the benchmark of the Funds. The Funds will continue to seek to deliver long term capital growth, with the primary source of out-performance being stock selection from a portfolio primarily made up of the shares of global companies.

More information

If you have any questions or require further information regarding the above, please email auclientservices@fil.com or contact us on 1800 044 922 (Investors) or 1800 119 270 (Advisers).