



Notification of terminations

29 August 2022

We are writing to let you know we've made a decision to terminate the following funds ('the Funds') for Platform investors on 29 August 2022. From this date, you will no longer be able to invest in or withdraw from the Funds.

- AMP Capital Australian Small Companies Fund – Class A (Platform investors)
- AMP Capital Australian Equity Income Fund – Class A (Platform investors)

Your money will remain invested in the Funds until wind-up commences and management fees will continue to be charged up to this time. Your final distribution and investment proceeds will be automatically paid as set out in the table below.

We appreciate you entrusting us to manage your investment in the Funds and we apologise for any inconvenience this termination may cause you.

Why are the Funds being terminated?

The Funds' low and reducing sizes, combined with certain fixed costs associated with operating the Funds, is increasing management costs as a proportion of each of the Funds' size. In future this may compromise our ability to efficiently manage the Funds to deliver cost-effective returns in line with the Funds' objectives.

Therefore, we believe it is in the best interests of all investors to terminate the Funds.

Is any action required by you?

You do not need to take any action.

Following the termination date, we will commence realising the Funds' underlying investments. As a result, the termination of the Funds may have tax consequences for you.

Any net capital gains resulting from the realisation of the Funds' investments, and any undistributed income that is currently accumulated in the Funds will be distributed to you and may form part of the taxable income attributed to you at the end of the financial year. These details will be contained in your annual tax statement, known as an AMIT Member Annual Statement.

For the AMP Capital Australian Equity Income Fund, the August 2022 month end distributions won't be paid as usual just after the end of month. Instead, you'll receive the first initial payment for the majority of your investment on the estimated payment date in the table below.

We recommend you consult with your professional tax adviser should you require further information regarding the impact of the terminations on your individual tax position.

Next steps

Applications, redemptions or transfers will no longer be processed from the termination date of 29 August 2022.

Your impacted Funds and payment dates

This table lists the closed Funds and the estimated payment dates for your investment proceeds. You'll receive three payments for each fund: an initial payment for the majority of your investment; a final distribution payment; and a final payment for the balance of your investment proceeds.

Please note, these are estimated payment dates and may change due to the complexity involved with closing the Funds and other factors outside of our control. If the payment dates alter from what's shown below, the new details will be advised on our website from September at www.amp.com.au/investment-fund-closures.

Registered name of the Fund	ARSN	APIR Code	Estimated initial payment for majority of investment	Estimated final distribution payment	Estimated final payment for balance
AMP Capital Australian Small Companies Fund	089 596 645	AMP0446AU	31/08/2022	22/09/2022	28/09/2022
AMP Capital Australian Equity Income Fund	165 631 818	AMP1905AU	31/08/2022	22/09/2022	28/09/2022

What will happen if you don't have bank account details on file with us?

Where we don't have your bank account details on file, a cheque will be issued and mailed to you. Please note it may take up to two business days for you to see the proceeds in your bank account.

We're here to help

If you have any questions about this update, please contact your Client Account Manager or our Client Services Team on 133 267, between 8.30am and 5.30pm (Sydney time) Monday to Friday or via email at ampinvestments@amp.com.au.

Yours sincerely,



Paul Gambale

Head of Product & Clients

AMP Investments

On behalf of the responsible entity of the Funds, ipac Asset Management Limited (ABN 22 003 257 225, AFSL 234655).

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